



APPLICATION FOR FIXED DEPOSIT

I/we request you to open Fixed Deposit account in my/our name as per the following details:

Details of Fixed Deposit:

Fixed Deposit Term: Month Year

Auto Renew FD : (Please tick the checkbox)

Amount (In Figure) :

Amount (In Words) : _____

Account Number : - -

Account Name : _____

Address : _____

Contact Number :

Instruction:

I/we hereby request you:

1. To debit my/our account by the amount specified above to create the deal.

2. To transfer the principal and/or interest amount to my/or above mentioned account.

I/we further agree to transfer the principal and/or interest amount in my/our above nominee account upon maturity of the Fixed Deposit (if loan against such deposit is not taken). I/we further appoint the same nominee whom I/we have appointed nominee/willie in my/our above account to receive any sum of the Fixed Deposit amount in the event of my/our death.

3. I/We here by agree/abide by the terms and conditions mentioned back side of this FD Form.

Signature of Applicant(s)

FOR SMCL'S USE ONLY

FD Account No. : - -

Certificate No.:

FD Account Name : _____

Amount (in Figure) : Interest Rate : % Per Annum.

Deal Open Date : / /

Taxable : Yes () 5% 15%

Deal Maturity date : / /

No () Specify _____

Prepared By

Approved By

Terms & Condition

1. The law and regulation of Nepal and usual customs and practices adopted by the co-operatives of Nepal shall apply to and govern the conduct of Deposit Accounts with the co-operative and also agree to be bound by the co-operative rule, terms and conditions, in force, from time to time in this regards.
2. The co-operative reserves the right to close the deposit accounts without notice if the conduct of the account is not satisfactory in the opinion of the co-operative or for any other reason whatsoever which shall not be incumbent on the co-operative to disclose to the account holder(s).
3. The co-operative treats the balance in the depositor's accounts as security for all the obligation of the accounts holders towards the co-operative, if any present or future and will take recourse to it in the event of the failure of the account holder(s) in discharging of his/her/their obligations.
4. The co-operative will take utmost care to record all the entries correctly in the account of the account holders(s), but in case of any error the Co-operative reserve right to make the correct, adjusted entries without notice.
5. Any changes in address and any other information should be immediately communicated to the Co-operative in writing.
6. The co-operative reserve the right to amend these rules at any times and in any manner which the Co-operatives deems necessary with or without any prior intimation to the account holder(s).
7. Interest payment will be made on/monthly/quarterly/yearly or on maturity basis under this Fixed Deposit and principal shall be made upon maturity only.